



FACOR ALLOYS LIMITED

Regd. Office & Works: SHREERAMNAGAR-535 101, Dist. Vizianagaram, A.P., India CIN L27101AP2004PLC043252
Phones: +91 8952 282029, 282038, 282456 Fax: +91 8952 282188 E-Mail: facoralloys@facorgroup.in Website: WWW.facoralloys.com

FSEC/198/Q

12th November, 2018

The General Manager
Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001

FAX NO. 22722082/3132

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 30th September, 2018

Ref: Scrip Code- 532656

Further to our earlier letter dated 20th October, 2018, we write to advise that the Board of Directors of the Company at the meeting held today i.e. 12th November, 2018, approved the Unaudited Financial Results of the Company for the Quarter ended 30th September, 2018.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Standalone Results and Limited Review Report of the Company for the Quarter ended 30th September, 2018.

The meeting commenced at 2.30 p.m. and concluded at 4.20 p.m.

You are requested to take the above on record under intimation to us.

Thanking you,

Yours faithfully,

For FACOR ALLOYS LIMITED,



(S.S. Sharma)
SECRETARY

Encl.:- As Above.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
**The Board of Directors,
Facor Alloys Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results ("Statement") of **Facor Alloys Limited** ('the Company') for the quarter and half year ended **30th September, 2018**, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these Statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards i.e Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Abhay Upadhye

Partner

Membership No. 049354

For and on Behalf of

K. K. Mankeshwar & Co.

Chartered Accountants

FRN: 106009W



Place: Noida

Date: 12th November, 2018

FACOR ALLOYS LIMITED
 REGD. OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN: L27101AP2004PLC043252
 WEBSITE: www.facoralloys.com PHONE: +91 8952 282029 FAX: +91 8952 282188 E-MAIL: facoralloys@facorgroup.in
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

Sr. No.	Particulars	Quarter Ended						Half year Ended		Year Ended
		30TH SEPTEMBER 2018	30TH JUNE 2018	30TH SEPTEMBER 2017	30TH SEPTEMBER 2018	30TH SEPTEMBER 2017	31ST MARCH 2018			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
	INCOME									
1	Revenue from operations (refer note 2)	8983.87	10479.94	8685.82	19463.81	15183.45			31319.97	
2	Other income	108.97	97.32	92.02	206.29	168.75			359.99	
3	Total Income (1+2)	9,092.84	10,577.26	8,777.84	19,670.10	15,352.20			31,679.96	
4	Expenses									
	a) Cost of materials consumed	2,996.32	3,290.31	2,597.03	6,286.63	5,317.13			11,512.61	
	b) Purchase of Stock-in-Trade	-	-	-	-	-			-	
	c) Changes in inventories of finished goods, work-in-progress	(132.83)	977.85	1,014.65	845.02	186.55			(962.48)	
	d) Excise Duty	-	-	-	-	169.77			169.77	
	e) Employee benefits expense	437.45	541.01	439.66	978.46	870.35			2,022.59	
	f) Finance costs	381.71	351.26	428.88	732.97	879.42			1,664.36	
	g) Depreciation and amortisation expense	51.64	50.82	58.95	102.46	122.91			246.94	
	h) Power and Fuel Expenses	3,927.31	3,879.50	3,331.16	7,806.81	6,317.62			13,653.46	
	i) Other expenses	855.89	854.25	708.26	1,710.14	1,625.12			3,273.03	
	Total expenses	8,517.49	9,945.00	8,578.59	18,462.49	15,488.87			31,580.28	
5	Profit / (Loss) Before Exceptional items and tax (3-4)	575.35	632.26	199.25	1,207.61	(136.67)			99.68	
6	Exceptional Items									
	Profit/ (Loss) on Sale /Discard of Fixed Asset	(0.35)	-	5.04	(0.35)	4.86			435.93	
	Profit/ (Loss) on Sale of Investment	-	-	(548.43)	-	(548.43)			(548.44)	
7	Net Profit /(Loss) before Tax (5+6)	575.00	632.26	(344.14)	1,207.26	(680.24)			(12.83)	
8	Tax Expense /(Benefit)									
	(a) Current tax	20.18	-	-	20.18	-			-	
	(b) Tax for earlier years	-	-	-	-	-			-	
	(c) Deferred tax	202.96	194.46	(260.24)	397.42	(376.56)			(302.86)	
9	Net Profit /(Loss) for the period (7-8)	351.86	437.80	(83.90)	789.66	(303.68)			290.03	
10	Other Comprehensive income/(expense)									
	Items that will not be reclassified to profit or loss									
	Remeasurement of defined benefit plans (net of tax)	3.80	3.80	-	7.60	-			15.27	
11	Total Comprehensive income for the period (9+10)	355.66	441.60	(83.90)	797.26	(303.68)			305.30	
12	Paid-up equity share capital (Face value ₹ 1/-per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48			1,955.48	
13	Earnings per share(of ₹ 1/-each) (not annualised):									
	(a) Basic EPS	0.18	0.22	(0.04)	0.40	(0.16)			0.15	
	(b) Diluted EPS	0.18	0.22	(0.04)	0.40	(0.16)			0.15	

Statement of Assets and Liabilities

(₹ in Lacs)

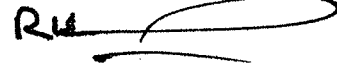
ASSETS	As at September 30th, 2018	As at March 31st, 2018
Non-current assets		
Property, plant and equipment	16,739.85	16,766.73
Investments in subsidiary and associates	-	-
Financial assets		
(i) Investments	809.27	809.27
(ii) Loans	-	-
(iii) Other non-current financial assets	1,773.85	1,130.41
Deferred tax Asset (net)	1,522.74	1,924.24
Total non-current assets	20,845.71	20,630.65
Current assets		
Inventories	1,230.35	2,142.11
Financial assets		
(i) Trade receivables	1,879.28	1,840.67
(ii) Cash and cash equivalents	202.40	139.51
(iii) Other bank balances	6.38	6.38
(iv) Other current financial assets	1,101.87	1,078.27
Current tax assets (net)	625.77	473.02
Other current assets	751.33	655.59
Total current assets	5,797.38	6,335.55
Total assets	26,643.09	26,966.20

EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,955.48	1,955.48
Other equity	11,498.83	10,703.71
Total equity	13,454.31	12,659.19
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	1,472.77	1,994.88
Provisions	174.17	166.63
Total non-current liabilities	1,646.94	2,161.51
Current liabilities		
Financial liabilities		
(i) Short Term Borrowings	4,285.52	4,851.32
(ii) Trade payables	2,130.15	2,467.28
(iii) Other financial liabilities	2,784.24	2,907.82
Other current liabilities	1,220.82	732.81
Provisions	1,121.11	1,186.27
Total Current Liabilities	11,541.84	12,145.50
Total Liabilities	13,188.78	14,307.01
Total equity and liabilities	26,643.09	26,966.20

Notes:

- 1 The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors, at their Meeting held on 12th November, 2018. The statutory auditors have conducted a limited review of the above standalone unaudited financial result.
- 2 Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and excise duty expenses for the half year ended 30th September, 2018 are not comparable to that extent with that of the corresponding previous half year ended 30th September, 2017.
- 3 The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- 4 Previous period figures are regrouped/rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED



R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00006102)

Place : Noida, UP

Date: 12th November, 2018

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)